

Technology Professional Liability

We have two great products to offer!

- ▶ MICROTEK is aimed at smaller firms and extends to them the coverages they need at a price they can afford.
- ▶ SUPERTEK allows small to medium-sized accounts to select between standard and broad coverage.

MICROTEK

- ▶ Premiums as low as \$995 for Errors & Omissions and a Businessowners package providing the benefit of having these coverages together with the same carrier
- ▶ Policy form includes coverage for:
 - Personal Injury
 - Failure to Prevent Unauthorized Access
 - Malicious Code
- ▶ Option available for Intellectual Property coverage
- ▶ 50/50 Hammer Clause
- ▶ \$0 deductible on Errors & Omissions and General Liability
- ▶ Available to firms with \$1,000,000 in premium or less and 7 or fewer consultants**

SUPERTEK

- ▶ Defense Costs coverage provided outside the limit of liability*
- ▶ Broad Form endorsement includes coverage for:
 - Personal Injury
 - Failure to Prevent Unauthorized Access
 - Malicious Code
 - Intellectual Property*
- ▶ Available as monoline Errors & Omissions, and we can consider General Liability and Property coverages
- ▶ Errors & Omissions deductibles available from \$0 to \$25,000
- ▶ Ability to consider firms with annual sales up to \$15,000,000

PRODUCT FEATURES (APPLICABLE TO BOTH PRODUCTS)

- ▶ Errors & Omissions limits available up to \$5,000,000*
- ▶ Coverage available for Data Breach Expense and Regulatory Defense
- ▶ Full Prior Acts coverage available, even for first time buyers
- ▶ Broad definition of covered services using "...including but not limited to..." wording
- ▶ Coverage for bodily injury arising out of professional services when we write the General Liability
- ▶ Hired & Non-owned Auto Liability available
- ▶ Ability to consider contractual needs of the insured by providing waiver of subrogation and primary and non-contributory language

ADDITIONAL ADVANTAGES

- ▶ Quote-to-Bind Hit Ratio over 35%
- ▶ Wide range of Technology Professional classifications considered, including Custom Software Development, Web Site Design, Network Support and Consulting
- ▶ Ability to consider new ventures
- ▶ Admitted in most states
- ▶ Direct Bill Available
- ▶ Web Quoting Available
- ▶ One simple application for both products
- ▶ A.M. Best A++ rated carrier
- ▶ Policyholders receive FREE access to eRisk Hub — a comprehensive on-line portal containing news and tools for risk management and best practices as well as an incident roadmap should the need arise and resources to find the expertise you need.

** Available in most states

+Maximum sublimit available for data breach expense and regulatory defense costs is \$250,000, defense costs are inside the limit.

* Intellectual Property (IP) limits of liability equal E&O limits purchased subject to maximum IP limits of \$1,000,000 each claim/\$1,000,000 annual aggregate with defense costs included in IP limits.

