

SPECIAL EVENTS INSURANCE

Protect Your Golf Event Profits with the Long Shot Product

Prize Indemnification Coverage for Hole-in-One Contests

Why Coverage is Important:

- ▶ Offer exciting prize with minimal cost at no risk to you
- ▶ Prize hole sponsored by local businesses for additional tournament revenue
- ▶ High-profile prizes attract more players and press
- ▶ Uninsured prize leaves potential event profits unprotected

Hole in one contests are a great way to add revenue to your charity golf tournament at little cost.

In addition to offering liability coverage on the golf outing as a whole, we offer unlimited prize restoration for hole-in-one contests up to \$50,000 per hole.

If a hole-in-one is made, an additional 20 percent of the prize value will be paid to the hosting charity.

Additional insureds can be included at no charge, and ladies can shoot from the regular ladies' tee box.

Score an ace this season with the Long Shot product.

Additional Advantages

- ▶ A Berkshire Hathaway Co.
- ▶ In by 2, out by 5 service
- ▶ A++ rating by A.M. Best
- ▶ Easy witness requirements and no videotaping necessary
- ▶ No deductible

Prize Indemnification Coverage for Hole-in-One Contests

Why Coverage is Necessary:

- ▶ Juvenile Diabetes Foundation held their First Annual Super Swing Golf Gala to raise money for its charity. The foundation offered a \$50,000 cash prize on hole 14. The first golfer of the day aced the hole and won the \$50,000. Fortunately, their policy contemplated unlimited prize restoration so if another golfer made a hole-in-one, they would also receive the prize. Juvenile Diabetes was also a \$10,000 winner, as the policy includes an additional 20 percent of the prize value to be donated to the charity.
- ▶ The local country club held a golf tournament to increase awareness and raise money for Breast Cancer Research. Both men and women competed in the tournament. One golfer hit her first hole-in-one ever from 125 yards away and won the \$25,000 prize. She was not the only winner; Breast Cancer Research also received \$5,000!
- ▶ A community service group hosted an annual golf outing fundraiser as its main source of revenue. There were two different prize holes with a \$35,000 car and a \$20,000 vacation. The outing made front page news because as a hole-in-one occurred on both insured holes. The total prize payout was \$55,000 with an additional \$11,000 going to the charity.

Eligible Risks:

- ▶ Minimum hole yardage is 125 yards for ladies and 150 yards for men
- ▶ Tournaments with multiple prize holes
- ▶ Multiple-day tournaments

Most Common Ineligible Risk Characteristics:

- ▶ Practice shots, mulligans or substitute shots
- ▶ Professional golfers participating
- ▶ Cannot satisfy the witness requirements
- ▶ Located in AK, LA or WV

NOTE: Ineligible risk characteristics include, but are not limited to those listed above.

Premium Amount by Prize Value & Number of Participant Examples:

		Premium Amounts										
Prize Value		\$7,500	\$10,000	\$12,500	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$40,000	\$45,000	\$50,000
Number of Participants	36	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$200	\$216	\$243	\$270
	72	\$200	\$200	\$200	\$200	\$216	\$270	\$324	\$378	\$432	\$486	\$540
	100	\$200	\$200	\$200	\$225	\$300	\$375	\$450	\$525	\$600	\$675	\$750
	144	\$200	\$216	\$270	\$324	\$432	\$540	\$648	\$756	\$864	\$972	\$1,080